

Page Link: <https://www.northernkentuckyusa.com/site-selection/cost-of-doing-business/>

Northern Kentucky offers a competitive business climate built on low tax burdens, competitive incentive packages, and below-average utility costs.

#1 Cost-friendly business location among large U.S. cities

National Average (Base Index): 100		
	Overall Cost of Business	Corporate Services
New York	104.7	112.5
San Francisco	104.5	108.5
Chicago	98.3	96.4
Minneapolis	96.8	90.5
Dallas	96.2	90.2
Atlanta	95.1	89.8
Cincinnati MSA	94.0	87.4

Source: KPMG Competitive Alternatives Report 2016

- In January 2017, Kentucky became the 27th state to pass Right-to-Work legislation.
- The Cincinnati MSA was named the #1 most cost-friendly business location among large U.S. cities. (Source: Tax Foundation/KPMG Location Matters Report, 2016)
- Kentucky is ranked #8 in the country for most favorable tax conditions for professional office operations. Relatively moderate sales tax burdens, low unemployment insurance taxes and low property taxes account for these below-average tax burdens. (Source: Tax Foundation/KPMG Location Matters Report, 2016)
- Kentucky's electric power costs, averaged for all sectors, ranked 7th lowest nationwide in January 2018. (Source: US Energy Information Administration)