

January 31, 2017

	CURRENT MONTH January-17	YTD ACTUAL 7 OF 12 (58%)	YTD BUDGET 7 OF 12 (58%)	YTD % of BUDGET	TOTAL ANNUAL OPERATING BUDGET-FY17
OPERATING EXPENSES					
Personnel Costs:					55%
Salaries & Taxes	\$70,921	\$547,738	\$603,867	53%	\$1,035,200 *
Benefits	18,771	131,114	181,592	42%	311,300 *
Staff Memberships	925	3,920	4,433	52%	7,600
Staff Training & Meetings	<u>1,055</u>	<u>18,217</u>	<u>14,583</u>	<u>73%</u>	<u>25,000</u>
Subtotal	\$91,671	\$700,988	\$804,475	51%	\$1,379,100
Office/Board Operations:					15%
Lease, Maintenance & Insurance	\$7,452	\$85,560	\$88,317	57%	\$151,400
Phones, Supplies, etc.	4,216	25,835	29,167	52%	50,000
Professional Services	2,014	19,159	21,000	53%	36,000
Equipment Lease/Maintenance	4,332	40,540	46,083	51%	79,000
Agency Memberships	0	2,410	2,917	48%	5,000
Board/Staff Meetings	357	17,519	11,842	86%	20,300
Auto Leases & Upkeep	<u>4,076</u>	<u>18,224</u>	<u>22,867</u>	<u>46%</u>	<u>39,200</u>
	\$22,449	\$209,249	\$222,191	55%	\$380,900
Marketing:					20%
Domestic	\$9,198	\$17,931	\$32,083	33%	\$55,000
Community Investment	1,786	-750	11,667	-4%	20,000
Programs	2,289	81,665	79,917	60%	137,000
Collateral Materials	0	3,917	46,667	5%	80,000
Property Costs	0	10,979	7,000	91%	12,000
REDI Cincinnati	0	50,000	29,167	100%	50,000
Studies and Contracts	3,250	61,471	67,200	53%	115,200 *
Catalytic Development Fund	0	20,000	11,667	100%	20,000
Deal Closing Fund	<u>200,000</u>	<u>200,000</u>			
Subtotal	\$216,524	\$445,213	\$285,366	91%	\$489,200
Entrepreneurship:					2%
Comm/Innovation Programs	\$116	\$15,337	\$11,667	77%	\$20,000
UpTech	<u>-1,250</u>	<u>-1,250</u>	<u>14,583</u>	<u>-5%</u>	<u>\$25,000</u>
Subtotal	-\$1,134	\$14,087	\$26,250	31%	\$45,000
Business Retention & Expansion:					8%
Meetings	\$262	\$4,178	\$11,667	21%	\$20,000
Publications/Software	1,023	-3,629	14,583	-15%	25,000
Recognition & Appreciation	1,122	8,979	7,583	69%	13,000
Research	0	3,992	14,583	16%	25,000
Industry Training	57	4,807	14,583	19%	25,000
Employee Recruit/Skill Dev.	0	4,927	35,000	8%	60,000
Workforce Development	<u>1,875</u>	<u>13,125</u>	<u>21,875</u>	<u>35%</u>	<u>37,500</u>
Subtotal	\$4,339	\$36,379	\$119,874	18%	\$205,500
TOTAL EXPENSES:	\$333,849	\$1,405,916	\$1,458,157	56%	\$2,499,700

*FY2017 Budget amended 11/14/16 by Tri-ED Board of Directors.

\$1,093,784

Budget Available

	Current Month	YTD
Innovation Net. portion of totals:	\$33,376	\$290,714