

Tri-County Economic Development Corporation

Statement of Revenue, Expenditures & Cash Balance

January 31, 2017

| | <u>Current Month</u> | <u>FY17 YTD (58%)</u> | <u>FY17 Budget</u> | <u>YTD % of Budget Received</u> |
|---|--------------------------|---------------------------|--------------------|---|
| Revenue: | | | | |
| Rental Car License Fee | \$0 | \$1,011,934 | \$1,859,000 | 54% |
| Interest Income | 0 | 1,416 | 3,200 | 44% |
| Transfer from Tri-EF | 125,000 | 125,000 | 210,000 | 60% |
| Various Grants - Ky.Innovation Network | 0 | 57,960 | 175,000 | 33% |
| *Kenton County Ec.Dev.Services | 0 | 0 | 150,000 * | 0% |
| Other Income | <u>0</u> | <u>0</u> | <u>47,500</u> | 0% |
| Total Revenue: | \$125,000 | \$1,196,310 | \$2,444,700 | 49% |
| | | | | |
| Total Operating Expenditures: | \$333,849 | | | |
| | | | | |
| Revenue over Operating Expenditures: | -208,849 | | | |
| | | | | |
| Net Change in Assets/Liabilities: | -771 | | | |
| | | | | |
| Increase/Decrease in Cash | -209,620 | | | |
| | | | | |
| Beginning Cash Balance-31-Dec. 16 | 1,960,752 | | | |
| | | | | |
| Ending Cash Balance | \$1,751,132 | | | |
| Jan. 31 2017 | | | | |

***FY2017 Budget Amended 11/14/16 by Tri-ED Board of Directors.**

| | | YTD |
|--------------------------------------|------------------|-------------------|
| Innovation Network portion of totals | | |
| Income | \$0 | \$57,960 |
| Expenses | <u>33,376</u> | <u>290,714</u> |
| Income over Expenses | -\$33,376 | -\$232,754 |