



Cabinet for Economic Development



# KENTUCKY LOCATIONS AND EXPANSIONS ANNOUNCED/REPORTED

Excluding those known to have been cancelled

**JANUARY - OCTOBER 2016**

**REPORT DATE:** November 4, 2016

<b>NUMBER OF ANNOUNCEMENTS:</b>	3
<b>TOTAL INVESTMENT:</b>	\$151,875,000
<b>NEW FULL-TIME EMPLOYMENT:</b>	124

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Aerospace Facilities  
Reported by Announcement Type

# **Kentucky**

## **New and Expanding Industries Report**

### **Introduction and Methodology**

The Kentucky new and expanding industries reports provide a measure of economic development based on qualified industrial activity in the Commonwealth announced or reported during the year. The reports are compiled from data provided by companies, local and industrial development contacts, newspaper announcements, and Cabinet programs designed to locate and retain industry.

The reports include estimated number of jobs, estimated capital investments, and product/service descriptions. Activities are reported in the year the announcements are made, even though full employment announced may not be realized until future years. Kentucky Reinvestment Act (Jobs Saved column) have been calculated into the report beginning with projects announced after July 1, 2009.

If investment or employment exceeds the original announced figures, the additional investment or jobs are included as an expansion in a later report. If actual employment figures are less than those reported, future employment expansion are not reported until after the projected figure has been reached. Efforts are made to eliminate duplications and overestimates of jobs and investments.

New industries are defined as companies locating in a Kentucky community for the first time, companies locating an additional facility in a community with new product line, or the reopening of a facility after an announced permanent shutdown of operations. Expansions are defined as companies increasing employment, capital investment or square footage to physical facilities. Replacement of machinery is included only if it results in greater productivity or product improvement. Expansions announced after January 1, 2003, are included only if they are expected to increase employment or involve at least \$100,000 in investment. As of January 2009, the Investment figure includes (when applicable) rental/lease costs associated with a project. Prior to this, the figure is limited to capital investment. Announced locations/expansions are removed from the report if it is known that the location will not or the expansion did not take place.

The Service & Technology industry section includes new and expanding laboratories, research and development, warehousing and logistics, packaging and distribution, corporate headquarters, back-office operations, etc.

### **Disclaimer**

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**New Manufacturing Firms**

County	City	Facility	Investment	New Full-time Emp.		Product/Service
				Beg.	Full	
Simpson	Franklin	Eagle Press America Inc (2016)	\$1,045,000	10	10	Industrial-scale presses and stamping equipment for multiple industries
<b>Totals:</b>				1		\$1,045,000

## Expanding Manufacturing Firms

County	City	Facility	Investment	New Full-time Emp.		Product/Service
				Beg.	Full	
Boone	Walton	Messier-Bugatti USA LLC (2016)	\$150,330,000	84	84	Airplane brake disc manufacturing and refurbishment; airplane wheel and brake manufacturing
* Pulaski	Somerset	Summit Aviation Inc (2016)	\$500,000	30	30	Manufacture, modify and fabricate aviation components
<b>Totals:</b>				2	\$150,830,000	114
<b>Grand Totals:</b>				3	\$151,875,000	124

\* Announced/Reported during the final month of the reporting period