

Tri-County Economic Development Corporation

Statement of Revenue, Expenditures & Cash Balance

April 30, 2017

	<u>Current</u> <u>Month</u>	<u>FY17</u> <u>YTD (83%)</u>	<u>FY17 Budget</u>	<u>YTD % of</u> <u>Budget</u> <u>Received</u>
Revenue:				
Rental Car License Fee	\$0	\$1,449,154	\$1,859,000	78%
Interest Income	2,385	4,479	3,200	140%
Transfer from Tri-EF	0	125,000	210,000	60%
Various Grants - Ky.Innovation Network	0	124,779	175,000	71%
*Kenton County Econ. Dev.Services	0	0	150,000 *	0%
Other Income	<u>0</u>	<u>10,000</u>	<u>47,500</u>	21%
Total Revenue:	\$2,385	\$1,713,412	\$2,444,700	70%
Total Operating Expenditures:	\$152,239			
Total Restricted Cash Reserve Expenditures:	\$0			
Revenue over Operating Expenditures:	-149,854			
Net Change in Assets/Liabilities:	-520			
Increase/Decrease in Cash	-150,374			
Beginning Cash Balance-31-Mar. 17	1,865,691			
Ending Cash Balance	\$1,715,317			
Apr. 30 2017				

*FY2017 Budget Amended 11/14/16 by Tri-ED Board of Directors.