

Tri-County Economic Development Corporation

Statement of Revenue, Expenditures & Cash Balance

| | October 31, 2016 | | | YTD % of |
|---|--------------------------------|---------------------------------|--------------------|----------------------------------|
| | <u>Current</u> <u>Month</u> | <u>FY17</u> <u>YTD (33%)</u> | <u>FY17 Budget</u> | <u>Budget</u> <u>Received</u> |
| Revenue: | | | | |
| Rental Car License Fee | \$0 | \$492,176 | \$1,859,000 | 26% |
| Interest Income | 0 | 1,416 | 3,200 | 44% |
| Transfer from Tri-EF | 0 | 0 | 210,000 | 0% |
| Various Grants - Ky.Innovation Network | 0 | 3,325 | 175,000 | 2% |
| Other Income | <u>0</u> | <u>0</u> | <u>47,500</u> | 0% |
| Total Revenue: | \$0 | \$496,917 | \$2,294,700 | 22% |
| | | | | |
| Total Operating Expenditures: | \$253,527 | | | |
| | | | | |
| Revenue over Operating Expenditures: | -253,527 | | | |
| | | | | |
| Net Change in Assets/Liabilities: | 208 | | | |
| | | | | |
| Increase/Decrease in Cash | -253,319 | | | |
| | | | | |
| Beginning Cash Balance-30-Sept. 16 | 2,052,100 | | | |
| | | | | |
| Ending Cash Balance | \$1,798,781 | | | |
| Oct. 31 2016 | | | | |