



Boone County Tax Rates

Per \$1,000 Assessed Value
Real, Tangible, and Inventory For Calendar Year 2010
Motor Vehicle and Other Taxes For Calendar Year 2011

All information contained within is obtained from reliable sources and believed to be accurate, but Tri-ED does not guarantee its accuracy.

| | BOONE COUNTY (Unincorporated Area) | City of Florence | City of Union | City of Walton |
|--|--|--|--------------------------------------|--|
| REAL PROPERTY | | | | |
| County & State | \$3.090 (1) | \$3.090 (1) | \$3.090 (1) | \$3.090 (1) |
| City | 0.000 | 1.820 | 2.160 | 1.050 |
| Fire Districts* | 1.600 | 0.000 | 1.600 | 2.000 |
| Schools | | | | |
| County Schools | 5.690 (a) | 5.690 (a) | 5.690 (a) | 5.690 (a) |
| City Schools | 0.000 | 0.000 | 0.000 | 10.060 (b) |
| TOTAL REAL PROPERTY | \$10.380 | \$10.600 | \$12.540 | \$11.830 (a) \$16.200 (b) |
| TANGIBLE PROPERTY | | | | |
| County & State | \$7.021 (2) | \$7.021 (2) | \$7.021 (2) | \$7.021 (2) |
| City | 0.000 | 3.720 | 1.880 | 2.310 |
| Fire Districts* | 1.700 | 0.000 | 2.000 | 2.000 |
| Schools | | | | |
| County Schools | 5.690 (a) | 5.690 (a) | 5.690 (a) | 5.690 (a) |
| City Schools | 0.000 | 0.000 | 0.000 | 10.060 (b) |
| TOTAL TANGIBLE PROPERTY | \$14.411 | \$16.431 | \$16.591 | \$17.021 (a) \$21.391 (b) |
| INVENTORIES IN-TRANSIT (See Note) | | | | |
| Special Districts | \$0.690 (3) | \$0.690 (3) | \$0.690 (3) | \$0.690 (3) |
| City | 0.000 | 0.000 | 0.000 | 0.000 |
| Fire Districts* | 1.700 | 0.000 | 2.000 | 2.000 |
| Schools | | | | |
| County Schools | 0.000 (a) | 0.000 (a) | 0.000 (a) | 0.000 (a) |
| City Schools | 0.000 | 0.000 | 0.000 | 0.000 (b) |
| TOTAL INVENTORIES IN-TRANSIT | \$2.390 | \$0.690 | \$2.690 | \$2.690 (a) \$2.690 (b) |
| MOTOR VEHICLE | | | | |
| County | \$6.730 (4) | \$6.730 (4) | \$6.730 (4) | \$6.730 (4) |
| City | 0.000 | 0.000 | 0.000 | 2.310 |
| Fire Districts* | 1.500 | 0.000 | 2.000 | 2.000 |
| Schools | | | | |
| County Schools | 5.690 (a) | 5.690 (a) | 5.690 (a) | 5.690 (a) |
| City Schools | 0.000 | 0.000 | 0.000 | 9.070 (b) |
| TOTAL MOTOR VEHICLES | \$13.920 | \$12.420 | \$14.420 | \$16.730 (a) \$20.110 (b) |
| Manufacturing Machinery (5) | \$1.500 | \$1.500 | \$1.500 | \$1.500 |
| Raw Materials & Goods in Process (5) | \$0.500 | \$0.500 | \$0.500 | \$0.500 |
| OTHER TAXES | | | | |
| Payroll (Individual) | .5% (.005) Schools (no max.) .8% (.008) Max. \$531.00 .15% (.0015 Mental Health \$25 Max.) TIF Wage Assessment: See NOTE | 2% \$2,136 | 0% | 0% |
| Corporate Income | .5% (.005) Schools (no max.) .8% (.008) County (\$531.00 max.) .15% (.0015 Mental Health \$25 Max.) TIF Wage Assessment: See NOTE | 0.1% (.001) on Gross Receipts \$40 Min \$10,000 Max | None Collected by Boone County | None Collected by Boone County |
| Municipal Insurance Premium Tax | 0% | 8% | 0% | 5% |
| School Utilities Tax | 3% | 3% | 3% | 3% |
| Kentucky Sales & Use Taxes | 6% | 6% | 6% | 6% |

NOTES:

1 = County Real Estate
Tax Breakdown:

| | |
|--------------|-----------------|
| State | \$1.220 |
| County | 1.020 |
| Library | 0.500 |
| Health | 0.190 |
| Extension | 0.160 |
| TOTAL | \$ 3.090 |

2 = County Tangible
Tax Breakdown:

| | |
|--------------|-----------------|
| State | \$ 4.500 |
| County | 1.460 |
| Library | 0.500 |
| Health | 0.190 |
| Extension | 0.371 |
| TOTAL | \$ 7.021 |

3 = INV. IN-TRANSIT
Tax Breakdown:

| | |
|--------------|-----------------|
| State | \$ - |
| County | - |
| Library | 0.500 |
| Health | 0.190 |
| TOTAL | \$ 0.690 |

4 = Motor Vehicle
Tax Breakdown:

| | |
|--------------|-----------------|
| State | \$ 4.500 |
| County | 1.560 |
| Library | 0.300 |
| Extension | 0.180 |
| Health | 0.190 |
| TOTAL | \$ 6.730 |

SCHOOL DISTRICTS:

(a) = Boone County
(b) = Walton/Verona

5 = State Only (No Local)

* Unincorporated Boone County: For general calculation purposes, the average rate is used for Fire Districts in unincorporated Boone County

NOTE: Inventory in Transit: Tax rate based on inventory moved out within 6 months.

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NOTE: Special Tax Increment Financing (TIF)
wage assessment applies to certain sites in
Richwood, KY area. Contact Boone County
Occupational License Fee Director (Phone:
334-2144) for details.

